AB6832

FORM CC-1

Contact: JoAnn Zahn

Published: June 5, 2018

Total

TOTAL OF ALL FUNDS

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 12, 2018, at 6:30 p.m. at Columbia Hall, Rm 219, 1651 Lexington Ave, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Library 108, 1651 Lexington Ave, Astoria, OR between the hours of 9:00 a.m. and 4:00 p.m., or online at www.clatsopcc.edu/about-ccc/financial-and-budget-reports/budget This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as

the basis of accounting used during the preceding year.

FINANCIAL SUMMARY - RESOURCES

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| TOTAL OF ALL FONDS | Actual Alliount | Auopteu buuget | Approved Budget |
|--|-------------------|-------------------|-------------------|
| | Last Year 2016-17 | This Year 2017-18 | Next Year 2018-19 |
| Beginning Fund Balance | \$3,031,662 | \$4,360,196 | \$5,631,338 |
| Current Year Property Taxes, other than Local Option Taxes | \$5,277,731 | \$5,355,003 | \$5,461,932 |
| Current Year Local Option Property Taxes | \$0 | \$0 | \$0 |
| Tuition and Fees | \$3,147,003 | \$3,623,564 | \$3,404,514 |
| Other Revenue from Local Sources | \$2,452,984 | \$1,824,719 | \$1,894,113 |
| Revenue from State Sources | \$11,053,763 | \$2,947,633 | \$3,710,335 |
| Revenue from Federal Sources | \$3,415,780 | \$3,687,525 | \$3,449,129 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| All Other Budget Resources | \$770,881 | \$1,104,540 | \$1,134,068 |
| Total Resources | \$29,836,883 | \$23,571,425 | \$25,336,177 |

| Total Requirements | \$29,836,883 | \$23,571,425 | \$25,336,177 |
|---|--|--------------|--------------|
| Unappropriated Ending Fund Balance & Reserves | \$3,846,495 | \$0 | \$0 |
| All Other Expenditures | \$351,795 | \$2,036,499 | \$1,232,120 |
| Operating Contingency | \$0 | \$311,283 | \$557,956 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| Debt Service | \$2,065,317 | \$2,303,693 | \$2,319,821 |
| Capital Outlay | \$7,879,510 | \$540,000 | \$690,000 |
| Financial Aid | \$2,720,140 | \$3,185,789 | \$2,909,816 |
| Materials & Services | \$2,871,825 | \$3,963,591 | \$5,534,452 |
| Personnel Services | \$9,414,722 | \$10,562,325 | \$11,441,264 |
| FINANCIAL SUMN | MARY - REQUIREMENTS BY OBJECT CLASSIFICA | TION | |
| Total Resources | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| All Other Budget Resources | \$770,881 | \$1,104,540 | \$1,134,068 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| Revenue from Federal Sources | \$3,415,780 | \$3,087,525 | \$3,449,129 |

| All Other Budget Resources | \$770,881 | \$1,104,540 | \$1,134,068 |
|---|--|--------------|--------------|
| Total Resources | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| | | | |
| FINANCIAL SUMM | 1ARY - REQUIREMENTS BY OBJECT CLASSIFICA | TION | |
| Personnel Services | \$9,414,722 | \$10,562,325 | \$11,441,264 |
| Materials & Services | \$2,871,825 | \$3,963,591 | \$5,534,452 |
| Financial Aid | \$2,720,140 | \$3,185,789 | \$2,909,816 |
| Capital Outlay | \$7,879,510 | \$540,000 | \$690,000 |
| Debt Service | \$2,065,317 | \$2,303,693 | \$2,319,821 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| Operating Contingency | \$0 | \$311,283 | \$557,956 |
| All Other Expenditures | \$351,795 | \$2,036,499 | \$1,232,120 |
| Unappropriated Ending Fund Balance & Reserves | \$3,846,495 | \$0 | \$0 |
| Total Requirements | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| | | | |
| | ENTS AND FULL-TIME EQUIVALENT EMPLOYE | | |
| Instruction | \$4,352,009 | \$4,929,749 | \$5,198,631 |
| FTE | 48.74 | 50.11 | 52.24 |
| Instructional Support | \$1,378,290 | \$1,793,803 | \$1,969,779 |
| FTE | 16.03 | 15.62 | 19.78 |

| Revenue from state sources | 311,033,703 | \$2,547,055 | 23,/10,333 |
|---|---|--|---|
| Revenue from Federal Sources | \$3,415,780 | \$3,687,525 | \$3,449,129 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| All Other Budget Resources | \$770,881 | \$1,104,540 | \$1,134,068 |
| Total Resources | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| | | | |
| | EQUIREMENTS BY OBJECT CLASSIFICATION | 440.550.005 | *** *** *** |
| Personnel Services Materials & Services | \$9,414,722 | \$10,562,325 | \$11,441,264 |
| *************************************** | \$2,871,825 \$2,720,140 | \$3,963,591 \$3,185,789 | \$5,534,452 \$2,909,816 |
| Financial Aid | \$2,720,140 | \$540,000 | \$2,909,816 |
| Capital Outlay Debt Service | \$2,065,317 | | \$2,319,821 |
| Interfund Transfers | \$687,079 | \$2,303,693 \$668,245 | \$650,748 |
| | \$687,079 | \$311,283 | \$557,956 |
| Operating Contingency All Other Expenditures | | | |
| | \$351,795 | \$2,036,499 | \$1,232,120 |
| Unappropriated Ending Fund Balance & Reserves | \$3,846,495 | \$0 | \$0 \$25,336,177 |
| Total Requirements | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| FINANCIAL SUMMARY - REQUIREMENTS AI | ND FULL-TIME EQUIVALENT EMPLOYEES (FTE) | BY FUNCTION | |
| Instruction | \$4,352,009 | \$4,929,749 | \$5,198,631 |
| FTE | 48.74 | 50.11 | 52.24 |
| | | | |
| Instructional Support | \$1,378,290 | \$1,793,803 | \$1,969,779 |
| Instructional Support FTE | \$1,378,290 16.03 | \$1,793,803 15.62 | \$1,969,779 19.78 |
| | | | |
| FTE | 16.03 | 15.62 | 19.78 |
| FTE Student Services other than Student Loans and Financial Aid | 16.03 \$2,255,766 | 15.62 \$2,440,401 | 19.78 \$2,624,595 |
| FTE Student Services other than Student Loans and Financial Aid FTE | 16.03 \$2,255,766 26.24 | 15.62 \$2,440,401 28.26 | 19.78 \$2,624,595 29.56 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid | 16.03 \$2,255,766 26.24 \$2,814,670 | 15.62 \$2,440,401 28.26 \$3,192,268 | 19.78 \$2,624,595 29.56 \$2,918,195 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services FTE FTE | 16.03 \$2,255,766 26,24 \$2,814,670 4.7 \$290,486 2.97 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.88 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services | 16.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services FTE Support Serv. other than Facilities Acquisition and Construction FTE | 16.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,433,078 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.88 \$3,173,460 17.18 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services FTE Support Serv. other than Facilities Acquisition and Construction | 16.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,33,078 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.88 \$3,173,460 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Ommunity Services FTE Support Serv. other than Facilities Acquisition and Construction FTE FTE | 16.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,333,078 16.94 \$9,715,693 9.61 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 14.88 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.88 \$3,173,460 17.18 \$5,440,183 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services FTE Support Serv. other than Facilities Acquisition and Construction FTE FTE Support Serv. other than Facilities Acquisition and Construction | 16.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,433,078 16.94 \$9,713,693 9,61 \$687,079 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.888 \$3,173,460 17.18 \$5,440,183 15.66 |
| FTE Student Services other than Student Loans and Financial Aid FTE Student Loans and Financial Aid FTE Community Services FTE Support Serv. other than Facilities Acquisition and Construction FTE Facilities Acquisition and Construction FTE | 16.02 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,333,078 16.94 \$9,713,693 9.61 \$687,079 \$2,065,517 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 14.88 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 5.88 \$3,173,460 17.18 \$5,440,183 |
| FTE Student Services other than Student Loans and Financial Ald FTE Student Loans and Financial Ald FTE Community Services FTE Support Serv. other than Facilities Acquisition and Construction FTE FTE FTE FTE Facilities Acquisition and Construction FTE FTE Facilities Acquisition and Construction FTE Interfund Transfers | 15.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,433,078 15.94 \$9,713,693 9.61 \$687,079 \$2,065,317 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 14.88 \$666,245 \$2,303,693 \$311,283 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 53,173,460 17.18 \$5,440,183 15.46 \$650,748 \$2,319,821 \$557,956 |
| FFE Student Services other than Student Loans and Financial Aid FFE Student Loans and Financial Aid FFE Community Services FFE Support Serv. other than Facilities Acquisition and Construction FFE FFE Interfund Transfers | 16.02 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,333,078 16.94 \$9,713,693 9.61 \$687,079 \$2,065,517 | 15.62 \$2,44,041 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 14.88 \$666,245 \$2,303,693 | 19.78 \$2,624,95 29.56 \$2,918,195 0.06 \$482,809 \$1,3173,460 17.140,183 15.440,183 \$55,448 \$2,319,821 |
| FFE Student Services other than Student Loans and Financial Aid FFE Student Loans and Financial Aid FFE Community Services FFE Support Serv. other than Facilities Acquisition and Construction FFE Facilities Acquisition and Construction FFE FEI Interfund Transfers Debt Service Operating Contingency | 15.03 \$2,255,766 26.24 \$2,814,670 4.7 \$290,486 2.97 \$2,433,078 15.94 \$9,713,693 9.61 \$687,079 \$2,065,317 | 15.62 \$2,440,401 28.26 \$3,192,268 0.06 \$375,826 4.86 \$2,958,082 16.75 \$4,598,075 14.88 \$666,245 \$2,303,693 \$311,283 | 19.78 \$2,624,595 29.56 \$2,918,195 0.06 \$482,809 53,173,460 17.18 \$5,440,183 15.46 \$650,748 \$2,319,821 \$557,956 |

| FTE | 26.24 | 28.26 | 29.56 |
|---|--|------------------------|-------------------------|
| Student Loans and Financial Aid | \$2,814,670 | \$3,192,268 | \$2,918,195 |
| FTE | 4.7 | 0.06 | 0.06 |
| Community Services | \$290,486 | \$375,826 | \$482,809 |
| FTE | 2.97 | | 5.88 |
| Support Serv. other than Facilities Acquisition and Construction | \$2,433,078 | \$2,958,082 | \$3,173,460 |
| FTE | 16.94 | 16.75 | 17.18 |
| Facilities Acquisition and Construction | \$9,713,693 | \$4,598,075 | \$5,440,183 |
| FTE | 9.61 | 14.88 | 15.46 |
| Interfund Transfers | \$687,079 | \$668,245 | \$650,748 |
| Debt Service | \$2,065,317 | \$2,303,693 | \$2,319,821 |
| Operating Contingency | \$0 | \$311,283 | \$557,956 |
| Unappropriated Ending Fund Balance and Reserves | \$3,846,495 | \$0 | \$0 |
| Total Requirements | \$29,836,883 | \$23,571,425 | \$25,336,177 |
| Total FTE | 125.23 | 130.54 | 140.16 |
| - \$3 uition increase, effective summer 2018; - Sate support appropriations based on April 2018 CCSF Allocation; - \$450,000 timber revenue (exceeding debt service requirements). Expenditure - Steps for eligible employees; - 3 percent cost of living increase for all eligible employees (collective bargaining - 5 percent increase for medical, dental, vision; | defined rate); | | |
| - PERS rate remains at 21 percent; | | | |
| - Increases for fixed cost items such as utilities and insurance. | | | |
| | | | |
| | | | |
| | PROPERTY TAX LEVIES | | |
| | PROPERTY TAX LEVIES Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |

| | DDODEDTY TAY LEVIES | | |
|--|------------------------|------------------------|-------------------------|
| | PROPERTY TAX LEVIES | | |
| | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| | Last Year 2016-17 | This Year 2017-18 | Next Year 2018-19 |
| Permanent Rate Levy (Rate Limit .7785 per \$1,000) | .7785 per \$1000 | .7785 per \$1000 | .7785 per \$1000 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | \$1,003,713 | \$962,746 | \$991,444 |

| Permanent Rate Levy (Rate Limit .7785 per \$1,000) | | .7785 per \$1000 | .7785 per \$1000 | .7785 per \$1000 |
|--|----------------------------|------------------|---|------------------|
| Local Option Levy | | | | |
| Levy For General Obligation Bonds | | \$1,003,713 | \$962,746 | \$991,444 |
| | | | | |
| STATEMENT OF INDEBTEDNESS | | | | |
| LONG TERM DEBT | Estimated Debt Outstanding | | Estimated Debt Authorized, But Not Incurred | |
| | July 1 | | Ju | ily 1 |
| General Obligation Bonds | \$11,369,000 | | | |
| Other Bonds | \$9,525,000 | | \$0 | |
| Other Borrowings | \$0 | | \$0 | |
| | | | | |

\$20,894,000

\$0