

## FORM CC-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 10, 2014 at 6:30 p.m. at the MERTS Campus, 6540 Liberty Lane, IMTC Lounge, Astoria, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1651 Lexington Ave, Lib108D, Astoria, OR, between the hours of 9:00 a.m. and 4:00 p.m., or online at <https://www.clatsopcc.edu/about-ccc/financial-and-budget-reports/budget>. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2012-2013	Adopted Budget This Year 2013-2014	Approved Budget Next Year 2014-2015
Beginning Fund Balance	\$ 1,917,375	\$ 1,933,032	\$ 1,694,455
Current Year Property Taxes, other than Local Option Taxes	4,175,146	4,499,058	4,460,133
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	3,595,588	3,880,143	3,488,244
Other Revenue from Local Sources	1,586,665	1,366,526	1,609,730
Revenue from State Sources	1,402,872	1,586,962	1,979,633
Revenue from Federal Sources	6,789,065	6,750,513	4,781,051
Interfund Transfers	649,850	684,789	1,001,571
All Other Budget Resources	1,219,431	1,576,358	1,215,813
<b>Total Resources</b>	<b>\$ 21,335,992</b>	<b>\$ 22,277,381</b>	<b>\$ 20,230,630</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 8,786,912	\$ 9,120,689	\$ 8,971,742
Materials & Services	2,518,998	3,644,763	3,550,284
Financial Aid	5,926,189	5,798,155	3,718,175
Capital Outlay	60,859	46,118	31,352
Debt Service	1,403,215	1,660,044	1,699,285
Interfund Transfers	649,850	684,789	1,001,571
Operating Contingency	0	455,701	398,020
All Other Expenditures	353,427	867,122	860,201
Unappropriated Ending Fund Balance & Reserves	1,636,542	0	0
<b>Total Requirements</b>	<b>\$ 21,335,992</b>	<b>\$ 22,277,381</b>	<b>\$ 20,230,630</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$ 4,030,041	\$ 4,037,417	\$ 3,901,541
FTE	47.16	47.84	57.77
Instructional Support	1,393,728	1,874,155	1,891,001
FTE	16.47	18.44	15.86
Student Services other than Student Loans and Financial Aid	2,293,374	2,433,665	2,378,228
FTE	26.18	27.75	27.00
Student Loans and Financial Aid	6,033,715	5,812,942	3,763,383
FTE	4.33	0.03	0.03
Community Services	256,893	303,840	345,149
FTE	2.00	2.03	2.27
Support Serv. other than Facilities Acquisition and Construction	2,388,888	2,477,135	2,414,958
FTE	20.43	19.09	17.83
Facilities Acquisition and Construction	1,249,746	2,537,693	2,437,494
FTE	8.43	9.45	8.45
Interfund Transfers	649,850	684,789	1,001,571
Debt Service	1,403,215	1,660,044	1,699,285
Operating Contingency	0	455,701	398,020
Unappropriated Ending Fund Balance and Reserves	1,636,542	0	0
<b>Total Requirements</b>	<b>\$ 21,335,992</b>	<b>\$ 22,277,381</b>	<b>\$ 20,230,630</b>
<b>Total FTE</b>	<b>125.00</b>	<b>124.63</b>	<b>129.21</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	
<b>Revenue</b>	
<ul style="list-style-type: none"> <li>A 6 percent decline in credit-based tuition student enrollment assumption</li> <li>State appropriations based on \$465 million biennial budget</li> <li>Tuition remains at \$98 per credit</li> <li>No longer providing sponsorship to Oregon Coast Community College (OCCC)</li> <li>\$400,000 timber tax (exceeding debt service requirements).</li> </ul>	
<b>Expenditure</b>	
<ul style="list-style-type: none"> <li>Steps for eligible employees</li> <li>Cost-of-living increase per collective bargaining agreements</li> <li>5 percent increase for medical, dental, vision</li> <li>PERS rate continues at 18.2 percent</li> <li>Increases for fixed cost items such as utilities and insurance.</li> </ul>	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2012-2013	Rate or Amount Imposed This Year 2013-2014	Rate or Amount Approved Next Year 2014-2015
Permanent Rate Levy (Rate Limit .7785 per \$1,000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy For General Obligation Bonds	\$ 339,351	\$ 361,224	\$ 377,981

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$4,550,000	
Other Bonds	\$11,930,000	
Other Borrowings	\$10,556,950	
<b>Total</b>	<b>\$27,036,950</b>	